



STATE OF NEW MEXICO
Taxation and Revenue Department
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Bill Richardson
Governor

Jan Goodwin
Secretary

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October 14, 2003

For immediate release

PRESS CONFERENCE

Santa Fe—On Friday, October 17 at 10 a.m. the Taxation and Revenue Department will issue a progress report of its unpaid back tax collection effort and unveil a 8x20 foot banner displaying the success of the Department's efforts. In less than eight months the department has collected more than 28 million in back taxes owed to the state.

"Our efforts to date," said Secretary Jan Goodwin, "have resulted in twenty-three million new dollars being added to the general fund and over five million more going to municipalities and counties."

The banners - which will be displayed on the Bank of the West in Albuquerque and the Montoya Building in Santa Fe - will mark the department's progress toward reaching its \$50 million goal.

"We want the public to be apart of our success," Goodwin said, "When everyone pays their fair share of taxes –communities benefit."

- The state is owed approximately \$63 million in delinquent personal income taxes
- Approximately \$145 million is owed in unpaid gross receipt taxes

The back tax collection effort is in keeping with the Governor Bill Richardson's initiatives to increase revenues through improved collections. Goodwin expects to add \$50 million to the general fund by June 2004 through increased collections.

Who: Taxation and Revenue Department

What: Progress Report- Back Tax Collection Effort

When: 10 a.m. October 17, 2003

Where: Bank of the West 5301 Central Ave SE @ San Mateo